Revision B
Back to Index: http://gaiapc.ca/PJ/1a-Index.pdf

Appendix: Money-Corporations-Politics – (MCP)
3 human made tools in dire need of major overhaul

As a systems troubleshooter, one needs know how things work. Since starting this project, I’ve read a great deal of material on the subjects written by journalists, enlightened economists or university professors. Listed in the reference notes are some of the books I’ve read [R1] on the topic of MCP. As other relevant books come out, book reviews are often available. Jay Hanson of Hawaii, a long time internet acquaintance with similar interests, searches daily for new articles on MCP topics and shares them on email list servers. After moving from naivety with regard to money and its influence on politics, it all seemed rather shocking, even outrageous: unbelievable at first. It seems that there is a layer of control over human affairs that is hidden from view of, we the people at the micro-view level. But perhaps this is just a conspiracy theory? No. In order to get a summary glimpse of the big MCP picture, three recommended books are:

Dr. Strangelove’s Game: A brief history of economic genius 2001 by Paul Strathern; The New Rulers of the World, 2002 by John Pilgar; and, The Gods Of Money: Wall St. and the death of the American Century, 2009 by F. W. Engdahl. While there is significant overlap in many facts, each paint the picture with different historical details, highlights, and personal insights.

Covered in these books (and several others) are historical issues that deal with such things as economic bubbles and bursts [R2]. There was the Holland originated tulip bubble around 1630 where 3000 guilders was paid for one bulb at the peak of the frenzy. And then a fast talking Scotchman started the South Sea Bubble around 1720. Later, it was the French with the Mississippi Company in 1763. War and easily accessible oil provided the human activity to end the great depression of the 1930s.

The pace of economic crashes has increased since those days. In 2002, on an internet chat group on global issues, UK economist Walter Plinge wrote that: “There have been currency crises in 87 countries since 1975. Never in the history of the world have so many countries had such unstable banking systems, and the cause is the free movement of money around the globe. The cause is the foreign currency exchange market; the global casino.”

I happened to be in Brazil about 1974 as their currency was collapsing (again) with rampant inflation. During a taxi ride in Sao Paulo I learned that the driver was given a sheet, printed daily, which showed the expected monetary inflation rate every 10 minutes, and at the end of the trip the price is based on the distance rate plus inflation: Interesting, but not fun! Quantative Easing [R3] is the illusionary term now used for printing more and more money in US and UK. Pumping money into the system is a typical prelude to the collapse phase of empires or imperial powers. One characteristic of this phase is that the rich/poor divide grows even more stark as often pointed out by journalists [R4].
The roots of recent problems started much earlier. In both UK and USA, a few families were very prominent shaping today’s economic monetary system. Two key families were the Rockefellers and the Morgans. Engdahl \([R1]\) explains how a group called The Six Families exercised enormous control, illuminated in one paragraph below.

“Between the creation of the First Bank of the United States by Treasury Secretary Hamilton in 1791 as a private bank, and the creation of the Federal Reserve in December 1913 – also a privately-owned central banks – a small group of extremely wealthy families had emerged, earlier referred to as America’s Six Families. The wealth and power of these families were tied to their ability to control the money of the new nation, to create shortages of money at will, leading to panics and even depressions, in order to expand and consolidate their power over the nation. It was they who financed was and the expansion of the United States beyond its borders, after the Spanish–American War of 1898, America became a de facto imperial power by annexing the Philippines as a gateway to the lucrative trade of China and Asia.”

Endgdahl points out that in 1934 a Canadian lawyer, Gerald McGee, was given data by the US Secret Service indicating that Booth’s was a mercenary working for international bankers determined to keep the money supply in private hands. McGee made the following speech to the Cdn. parliament:

“Abraham Lincoln, the murdered emancipator of the slaves, was assassinated through the machinations of a group of representatives of the International bankers, who feared the US President’s National Credit ambitions. There was only one group in the world at that time who had any reason to desire the death of Lincoln. They were the men opposed to his national currency program and who had fought him throughout the whole Civil War on his policy of Greenback currency.”

This quote is followed by comment on the irony that John F. Kennedy was assassinated shortly after he had issued, Executive Order 11110 \([R5]\), an order to restore the money creation process to the way it was described in the USA constitution, as a real Federal Government issued currency – was this just a coincidence of fate? Kennedy’s bill was scuttled shortly after his death.

There are Non Government Organisations (NGO) throughout the industrial world that have been trying for decades to awaken the public to action toward resorting money creation to their national governments \([R6]\). But complexity overload and other reasons prevent the vast majority of people from making this an important issue.

Engdahl covers the Brenton Woods Group, the Bilderbergs group, and many others. Economic depressions leading to wars were discussed. UK and US bankers were involved in all steps along the way, often bankrolling both sides. These are some of the roots of the current global economic crisis.

Even some folks who specialize in one or another aspect of money, such as prominent economists, sometimes seem to forget that the underpinnings of their profession is rigged. And they likely forget because they believe the self-promotion of the economics leaders telling us that economic is a scientific profession. Even the Nobel Prize for Economics is a deceptive hoax. This award is given by the Bank Of Sweden, not the Nobel Foundation. The 2011 book, *Economics Unmasked*, by Philip Smith (a physicist) and Manfred Maz-Neef
A section heading explains how the Nobel winners’ acceptance speech, will often enhance the charade by speaking of fellow winners such as Boer, Einstein or Newton.

Sometimes prominent and dedicated economists have a sudden epiphany. Following is the text of James Galbraith’s written statement to members of the US Senate Judiciary Committee delivered May 10, 2010.

I write to you from a disgraced profession. Economic theory, as widely taught since the 1980s, failed miserably to understand the forces behind the financial crisis. Concepts including “rational expectations,” “market discipline,” and the “efficient markets hypothesis” led economists to argue that speculation would stabilize prices, that sellers would act to protect their reputations, that caveat emptor could be relied on, and that widespread fraud therefore could not occur. Not all economists believed this – but most did. ....[R7]

When you give it some thought, you may see a similarity between money and religion. There are commandments to follow and regulations handed down from above, perhaps with sincere intention to play a positive role in people’s lives. But realities change and what once was positive may now be negative. AbRealites often reject needed change. Money, or the lack of it, plays a very central role in our lives, and so does religion for many. In the mid 1800s Max Weber wrote a book called, The Protestant Ethic and the Spirit of Capitalism. In it he argued that the protestant values are the basis of a good economy, and that true socialism could not work because there would be no way of assessing comparative values for goods or services. However, another economist, Joseph Schumpeter argued that capitalism began under Calvanism long before the industrial revolution.

Along this line of thought, in a web journal, Lissa Harris wrote this article called, The economic heresy of Herman Daly:[R8]

“If economics is a religion, the World Bank is perhaps its grandest church. For the last half century, the venerable institution at 1818 H Street in Washington, D.C., has been dispatching its missionaries around the globe, spreading the theology of the free market to the heathens. And if economics is a religion, Herman Daly is its arch-heretic, a member of the high priesthood turned renegade. From 1988 to 1994, Daly was the World Bank's senior environmental economist, a lonely voice of dissent in an organization that frowns on unbelievers. During his six-year tenure, Daly, the economist-turned-ecovisionary whose works established ecological economics as a discipline, succeeded in getting the World Bank to take notice of the environment in its policies and programs. But he made little headway persuading his
colleagues to adopt his more radical views on economic cosmology, which, in his vision, placed the economy squarely inside the global ecosystem, instead of the other way around.”

The last sentence Daily points to one key systemically fatal flaw: Today’s economic leaders consider their dismal science to be superior to the Gaian mother system from which we emerged and within which we now toil. This brings to mind a comment by historian Barbara Tuchman when she said: “Logic and reason are not the primary determinants of human affairs.” (The March of Folly ’84)

Carrying on the money/religion analogy a bit further, the International Monetary Fund (IMF) has positioned itself much like the Vatican in that it can excommunicate wayward counties if they fall into the sinful debt trap of spending more than they make. If they defy the church of IMF, as have Iceland & Greece 2011, they may suffer the consequences of excommunication. But if they comply they live in permanent enslavement, controlled by corporations. To escape corporate tyranny, in 1995 Bolivia need a revolution [R9] to expel Bechtel: The US multinational that had privatised their water supply.

Here is a quotes to make the point that that the socio economic system in which we toil has been recognized as flawed for a long time.

Unless you become more watchful in your States and check this spirit of monopoly and thirst for exclusive privileges, you will in the end find that the most important powers of Government have been given or bartered away, and the control of your dearest interests have been passed into the hands of these corporations.
-- Andrew Jackson, farewell address, 04 March 1837

Since Jackson’s days, the situating has grown steadily more severe. Much has been written about the nature of and progression of corporate power. In 2005 William Rivers Pit, NYTimes best seller author, wrote an essay in the cyber journal, Truthout, called, The Supremacy of the Super-Citizen, in which he made a historical review of the power creep of corporations. He started with: “The word "corporation" comes from the Latin "corpus," or "body." The Oxford English Dictionary defines "corporation" as "a group of people authorized to act as an individual." The history of corporations in America is intertwined with the story of the revolution that birthed this nation. British corporations in colonial America were rebelled against vigorously as representatives of the Crown, which they were.”

The corporation is a body of people, and it now this body has been given many of the rights and privilege that are associates with a human individual. Originally they were designed to carry out a specific task for the benefit of society, such as to build a railroad or power dam. While they still undertake both large and small projects, their principle goal has now shifted to making money for their multinational shareholders. Gone are considerations for the Gaian environment or even for any particular nation’s well being as manufacturing bases are shifted to low cost labour markets.

The influence of corporations even effects the nature of higher education. As corporations demand greater and greater relief from paying taxes, government revenues fall, including funding available for universities and colleges. Rich corporations step in with such measures as dedicating university buildings or research laboratories to themselves. Not only can they claim this as a charitable donation gaining further tax relief, they also sign
contracts with the universities demanding various future services from the university. As a professor of Geology from U of Brisbane suggested to me a few years ago, the university research departments are now “development” departments, limiting research to that which will likely benefit their financial benefactor.

The pace of corporate control quickens. January 2010 headlines read: [R10]
“The US Supreme Court overturned a century-old restriction on corporations using their money to sway federal elections and ruled that companies have a free-speech right to spend as much as they wish to persuade voters to elect or defeat candidates for Congress and the White House.”

Even long before this declaration, a common expression stated, We have the best government money can buy! But after this change in the law, in USA the word “corporation” can now be substituted for “people” in this once proud statement of democracy: – government for the people, by the people. Corporations have far more money than individual voters.

In September 2010, another step of corporate personhood. A Supreme Court ruling overturned a long established Freedom Of Information law as it applied to data that governments may hold regarding corporations. This means that evidence found by government inspectors regarding a corporation’s failure to meet government standards, either financial or environmental, could not be made public.

Evolved to be psychopathic, corporations’ tightened grip on governance, it is now clear that the corporate foxes are in charge of the hen house. Much has been written about the purpose of corporations [R11] but to have heavy handed influence on government is not one of their original purposes.

Echoing Jackson from 30 years earlier, Thomas Jefferson said in 1860:

*If the American people ever allow the banks to control the issuance of the currency, first by inflation, and then by deflation, the banks and corporations that will grow up around them will deprive the people of all property, until their children wake up homeless on the continent their fathers conquered. The issuing power of money should be taken from banks and restored to Congress and the people to whom it belongs. I sincerely believe the banking institutions have the issuing power of money, are more dangerous to liberty than standing armies.*

For hundreds of years, wise political leaders have recognized the problems: but they have not fixed it. It becomes clear that, political leaders, are not the actual leaders of our society. Books like John Perkins’, *Confessions of an Economic Hit Man*, and his latest, the just-released, *Secret History of the American Empire*, explain how corporations now pull the strings of national and global affairs. In another revealing book, the 2008 book by Kevin Carson, *The Iron Fist Behind the Invisible Hand: Corporate Capitalism as State Guaranteed Privilege*, Carson writes:

The current structure of capital ownership and organization of production in our so-called “market” economy, reflects coercive state intervention prior to and extraneous to the market.

From the outset of the industrial revolution, what is nostalgically called “laissez-faire” was in
Clearly, the existing Money Corporations Political system [R12] have more control over the money in most of our pockets and accounts than our political governments. But even if an enlightened government came to power, the interlocking nature of several elements of today’s paradigm make this a wicked multi-headed problem. We-the-people, treasure the money in our pockets and feel dependent on corporations even though the relationship has turned abusive. This interlock was highlighted by Professor Bill Rees [13] UBC’s School of Community and Regional Planning as he states:

In this kind of context [where we seem incapable of acting intelligently], what I’m talking about has been scientifically necessary but is politically unfeasible. Can you imagine being elected on a platform of reducing the economy by 80%? It’s not going to happen. It’s not politically feasible. But what’s politically feasible – you know, carbon sequestration, carbon trading and all of that stuff – has no effect whatsoever on the reality in which we’re operating. It’s scientifically irrelevant.

This appendix on MCP does not delve into many other weird realities of the world of economics, such as the commoditisation of money, fractional reserve banking, derivative trading, etc., etc. These imaginative creations employ thousands of people that produce no goods or service for humanity. But those who work there are among the most highly paid employs on the planet. When this unsustainable monopoly game ends, we need to have in place a viable system of Money, Corporations and Politics (MCP). As Milton Friedman once wrote: “Only a crisis—actual or perceived—produces real change.” The inevitable economic crash in our near-term future will provide such a crisis.

12 pages of reference notes and links follow:
After the reference notes below there remain a few quotes and notes among thousands that could be used to help make the key points to this chapter. That point being that it is urgent for us to understand that we must trash and replace the MCP parts of today’s guiding paradigm.

[R1] Books read by troubleshooter that relate to this chapter (listed by date published). Other books referred take data from book reviews by others or from email listserver clips from credible sources.

1. Economics Unmasked: From power and greed to compassion and the common good 2011 - Philip B. Smith & Manfred Max-Neef
3. Agenda for a New Economy: From phantom wealth to real wealth 2009 David Korton
6. The Ownership Solution: Toward a shared capitalism for the 21st Century 1998 Jeff Gates
7. The Real Wealth of Nations: Creating a caring economics 2007 Riane Eisler
10. *Life, Money & Illusion: Living on Earth as if we wanted to stay* 2006 Mike Nickerson
14. *Seven Steps to Justice: Two Basic Incomes for All, Capital Ownership for All: A Proper Deal for Women, Solution to the Middle Ease and Kashmire* 2002 Rodney Shakespeare & Peter Challen
15. *Dr. Strangelove’s Game: A brief history of economic genius* 2001 Paul Strathern
16. *No Logo: Taking aim at the brand bullies* 2000 Naomi Klein
17. *Stop Think* 1999 Paul Hellyer
18. Unequal freedoms: the global market as an ethical system 1998 John McMurtry

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[R2]
Dr. Glenn Berry [http://forests.org/staff/glen.asp](http://forests.org/staff/glen.asp)  
http://www.rainforestportal.org/  
July 24, 2011 by Dr. Glen Berry, President, Ecological Internet  

Ever since the human family embraced a growth based mentality and obsequious faith in liberal  
economics, we have witnessed a series of bubbles. The most recent boom-bust cycle has been the still  
unresolved financial and mortgage bubbles, but bubbles go as far back as the Dutch tulip mania of 1637.  
Exuberant yet clearly unsustainable growth, or inversely destruction, appears to be inherent to  
industrial, speculative, and growth obsessed capitalism. Bubbles represent the human proclivity for  
greed, to grow too fast, overshooting demand, while often exhausting key resources. ...

[R3]
Quantitative easing is in effect a monetarist policy (remember Milton Friedman and the Chicago school  
of free market economists) that increases the supply of money.  
[http://www.guardian.co.uk/business/2011/oct/06/what-is-quantitative-easing](http://www.guardian.co.uk/business/2011/oct/06/what-is-quantitative-easing)  

A lighter view of imaginary money is being pumped into the system in attempt to sustain it.  

[Quantitative Easing Cartoon](http://www.youtube.com/watch?v=PTUY16CkS-k)  

[R4]
Just consider the statistics for the United States (borrowed from *In These Times*, with credit to "The  
Looting of America" by Les Leopold, from a Daily Kos post by Meteor Blades):  
- in 1973 the richest 1% of Americans received 8% of national income; by 2006 it was 23%, the highest  
proportion since 1929; separately from the source cited below, the bottom 80% of American earned  
near 60% of income in 1972 but only about 37% in 2007;  
- today the richest 1% earn as much as the bottom 50% combined;  
- in 1970 the top 100 CEOs on average earned 45 times as much as the average worker; by 2006 that  
average CEO earned 1,723 times the average worker wage;  
- in constant dollars, real wages slid from a 1973 peak of $746 per week to $612 per week in 2007, an  
18% decrease - in essence wages completely unhinged from productivity growth (if wages had kept pace  
with productivity, an average worker today would earn $1,172 per week, or $60,892 annually compared  
to the actual current annual wage of $31,824, 91% difference;  
---  
Eleven charts that explain everything that's wrong with America.  
— By [Dave Gilson](http://forests.org/staff/glen.asp) and [Carolyn Perot](http://www.rainforestportal.org/)  
Mother Jones page -April 2011
A huge share of the nation's economic growth over the past 30 years has gone to the top one-hundredth of one percent, who now make an average of $27 million per household. The average income for the bottom 90 percent of us? $31,244.

http://motherjones.com/politics/2011/02/income-inequality-in-america-chart-graph

>>

[R5]  
John F. Kennedy was assassinated shortly after he had a bill in process, Executive Order 11110, to restore the money creation process to the way it was described in the constitution as a real Federal currency – a coincidence of fate?

http://www.john-f-kennedy.net/executiveorder11110.htm

“On June 4, 1963, a little known attempt was made to strip the Federal Reserve Bank of its power to loan money to the government at interest. On that day President John F. Kennedy signed Executive Order No. 11110 that returned to the U.S. government the power to issue currency, without going through the Federal Reserve. Mr. Kennedy’s order gave the Treasury the power "to issue silver certificates against any silver bullion, silver, or standard silver dollars in the Treasury." This meant that for every ounce of silver in the U.S. Treasury's vault, the government could introduce new money into circulation. In all, Kennedy brought nearly $4.3 billion in U.S. notes into circulation. The ramifications of this bill are enormous.”

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[R6]  
Organizations for many years have tried to convince governments take the issuance of money out of the hands of private banks, and to enable the Federal bank issue and lend:

COMMER of Canada: Committee On Monetary and Economic Reform  http://www.comer.org/  
AMI The American Monetary Institute of USA  http://moneyreform.com  

The same message as told by a 12 year old Canadian girl:  

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[R7]  
James Galbraith to the Senate Judiciary Committee:

“I write to you from a disgraced profession. Economic theory, as widely taught since the 1980s, failed miserably to understand the forces behind the financial crisis. Concepts including “rational expectations,” “market discipline,” and the “efficient markets hypothesis” led economists to argue that speculation would stabilize prices, that sellers would act to protect their reputations, that caveat emptor could be relied on, and that widespread fraud therefore could not occur. Not all economists believed this – but most did.

“Thus the study of financial fraud received little attention. Practically no research institutes exist; collaboration between economists and criminologists is rare; in the leading departments there are few specialists and very few students. Economists have soft- pedaled the role of fraud in every crisis they examined, including the Savings & Loan debacle, the Russian transition, the Asian meltdown and the dot.com bubble. They continue to do so now. At a conference sponsored by the Levy Economics Institute in New York on April 17, the closest a former Under Secretary of the Treasury, Peter Fisher, got
to this question was to use the word “naughtiness.” This was on the day that the SEC charged Goldman Sachs with fraud.”

For the remainder of the talk, go to:
http://rwer.wordpress.com/2010/05/18/i-write-to-you-from-a-disgraced-profession/

[R8]
GristS: The Economic Heresy of Herman Daly, [http://www.grist.org/article/bank]
...and

"We Need A Crisis, And A Change of Values"

See *ECONOMICS AS RELIGION*: From Samuelson to Chicago and Beyond, by Robert H. Nelson.

[R9]
New York Times, Dec. 2005:
COCHABAMBA, Bolivia — The people of this high Andean city were ecstatic when they won the “water war.”

After days of protests and martial law, Bechtel, the U.S. multinational that had raised rates when it began running the waterworks, was forced out. As its executives fled the city, protest leaders pledged to improve service and a surging left in Latin America celebrated the removal as a major victory, to be repeated in country after country where water utilities had been privatized.
http://www.nytimes.com/2005/12/14/business/worldbusiness/14iht-water.html
Bolivia has learned from past mistakes:
Bolivia's [Law of Mother Earth is set to pass](http://archive.chicagobreakingnews.com/2010/01/supreme-court-lifts-curbs-on-corporate-political-donations.html). On Wednesday the United Nations will discuss a proposed treaty based on the *Universal Declaration of the Rights of Mother Earth*, which was drafted by environmentalists last year. Both mandate legal recognition of ecosystems’ right to exist. Controversially, it will also enshrine the right of nature "to not be affected by mega-infrastructure and development projects that affect the balance of ecosystems and the local inhabitant communities".

[R10]
The pace of corporate control over politics quickens:... 
A U.S. appeals court in Philadelphia handed AT&T a victory by ruling that corporations may invoke personal privacy as a legal basis for claiming that government records about them should be exempt from disclosure.
The administration said it marked the first time in the 35-year-history of the law that it has been extended to corporations.
Six public interest groups supported the administration's appeal.
The justices agreed to hear an Obama administration appeal arguing that the law's personal privacy protections apply only to individuals, not to corporations like the telecommunications giant.


or
The Story of Citizens: This Utube is another great video by Annie Leonard of Free Range Studios. This video illustrates corporate control of USA
<http://www.youtube.com/watch?v=k5kHACjrEY>
.... and this one, The Story Of Stuff is a great movie for all ages to become informed about the true cost of consumerism: http://www.youtube.com/watch?v=9GorqroigqM&feature=related/
or

[R12]
Chris Martenson
To paraphrase a famous saying, Anything that can’t be fixed, won’t.
One of the conclusions that I try to coax, lead, and/or nudge people towards is acceptance of the fact that the economy can’t be fixed. By this I mean that the old regime of general economic stability and rising standards of living fuelled by excessive credit are a thing of the past. At least they are for the debt-encrusted developed nations over the short haul -- and, over the long haul, across the entire soon-to-be energy-starved globe.


Today we know that corporations, for good or bad, are major influences on our lives. For example, of the 100 largest economies in the world, 51 are corporations while only 49 are countries, based on a comparison of corporate sales and country GDPs.

http://www.globalissues.org/article/234/the-rise-of-corporations

“[And their sole purpose is profit. ....](http://www.ariel.com.au/a/purpose-of-corporations.html)"
CULTURE AND BEHAVIOR: The Human Nature of Unsustainability

Bill Rees of UBC's School of Community and Regional Planning on one of his many presentations. Here's an 8-part series. Part 1 is accessible here <http://www.youtube.com/watch?v=3F9cDA-R4J8>

Below are a variety of links not referenced in the chapter text, but that are relevant to the subject matter. They are in no particular order.

Gasoline Additive and NAFTA Threaten Canadians’ Health, Scientists and Groups Warn
(OTTAWA) The toxic gasoline additive MMT, and the federal government’s failure to ban it under the North American Free Trade Agreement (NAFTA), expose Canadians to severe health risks, say two renowned scientists, the Sierra Club of Canada and the Council of Canadians. [http://www.canadians.org/media/trade/1998/04-Nov-98.html]

On the same subject: The Federal Reserve Cartel: The Eight Families

Virginia Deane Abernethy (born in Cuba in 1934) is an American professor (emerita) of psychiatry and anthropology at Vanderbilt University School of Medicine. She received a B.A. from Wellesley College, an M.B.A. from Vanderbilt University, and Ph.D. from Harvard University. She is an anthropology fellow of the American Association for the Advancement of Science. Abernethy describes herself as an "ethnic separatist". An outspoken opponent of immigration, Abernethy has called for a complete moratorium on immigration into the United States. She claims that immigrants devalue the work force, deplete scarce resources, adversely impact carrying capacity, and that Third World immigration has led to a rise in dangerous diseases within the United States. Abernethy is a close friend of minister Jesse Lee Peterson.[2]

Islamic Banking
Background: Tunisia has undergone increasing economic liberalization over the last decade: In the 2010-2011 World Economic Forum’s Global Competitiveness Report, it was ranked as the most competitive country in Africa, as well as the 32nd most economically competitive country globally. North Africa’s large Muslim populations are a vast business opportunity for Islamic banking and other businesses.

*The Federal government borrowed and spent $5.1 trillion over the past four years to generate a cumulative $700 billion increase in the nation’s GDP.* That means we’ve borrowed and spent $7.28 for every $1 of
nominal "growth" in GDP

Warren Wagar, Professor of History, State U, of New York at Binghamton: Capitalism is the relentless accumulation of capital for the acquisition of profit. Capitalism is a carnivore. It cannot be made over into a herbivore without gutting it, i.e., abolishing it.

Are You Prepared For The Coming Economic Collapse And The Next Great Depression?
http://theeconomiacollapseblog.com/archives/national-debt

>>

USdream Is Over
http://www.spiegel.de/international/world/0,1518,726447-4,00.html

>>

NEF Flying Squid - Banks
http://www.giantvampiresquid.org/?utm_source=nef+%28the+new+economics+foundation%29+List&utm_campaign=3528edfc7-The_Great_Transition_squid&utm_medium=email
"A great vampire squid, wrapped around the face of humanity, relentlessly jamming its blood funnell into anything that smells like money." That was how journalist Matt Taibbi described Goldman Sachs in a Rolling Stone exposé from 2008.

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We speak with the acclaimed Chilean economist, Manfred Max-Neef. He won the Right Livelihood Award in 1983, two years after the publication of his book Outside Looking In: Experiences in Barefoot Economics. "Economists study and analyze poverty in their nice offices, have all the statistics, make all the models, and are convinced that they know everything that you can know about poverty. But they don’t understand poverty," Max-Neef
http://www.democracynow.org/2010/11/26/chilean_economist_manfred_max_neef_on

>>

11/23/10 Singapore, Singapore - Fed Chairman Bernanke's speech on Friday was his most important since his "helicopter money" speech of November 2002. In it he conceded the Dollar Standard is flawed. He said, "As currently constituted, the international monetary system has a structural flaw: It lacks a mechanism, market based or otherwise, to induce needed adjustments by surplus countries, which can result in persistent imbalances."

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End the Fed
by Ron Paul

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http://www.communitycurrency.org/chicagoreport.html
AMI report

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We live at a time that might be appropriately called the age of the disappearing intellectual, a disappearance that marks with disgrace a particularly dangerous period in American history. While there are plenty of talking heads spewing lies, insults and nonsense in the various media, it would be wrong to suggest that these right-wing populist are intellectuals.

In what may one day be heralded as the formal proposal that proverbially started it all, the Commonwealth of Virginia introduced House Resolution No. 557 to establish a joint subcommittee to "to study whether the Commonwealth should adopt a currency to serve as an alternative to the currency distributed by the Federal Reserve System in the event of a major breakdown of the Federal Reserve System." In other words, Virginia will study the fallback plan of a "timely adoption of an alternative sound currency that the Commonwealth’s government and citizens may employ without delay in the event of the destruction of the Federal Reserve System’s currency" and avoid or "at least mitigate many of the economic, social, and political shocks to be expected to arise from hyperinflation, depression, or other economic calamity related to the breakdown of the Federal Reserve System."

Oil Age Poster  
"If a picture is worth one thousand words, then The Oil Age Poster is worth one million words because people can not only see the oil production Hubbert's peaks in many countries and regions, but also read the facts proving that global peak oil is both inevitable and quite probably imminent."

- U.S. Congressman R. Bartlett
  Maryland (Republican)

This poster can be obtained free for school teachers.

In humans, this sort of single focus behaviour is categorized as psychopathic. Wicki -... Pschopathic: characterized by an abnormal lack of empathy combined with strongly amoral conduct but masked by an ability to appear outwardly normal.

Many people confuse the terms “psychotic” and “psychopathic,” but unlike psychotics, psychopaths are not crazy. They are fully aware of what they’re doing and the potential consequences. They make their decisions rationally, and exercise free choice. They don’t suffer from delusions or hallucinations, and they are not afflicted with the anxiety or anguish that the mentally ill usually suffer. Jennefer Coply: Read more at

Hazel Henderson

The global financial system and the processes of economic and technological globalization over the last 25 years have not only failed, but have brought greater injustice, widened inequity, increased social disruptions, and wreaked enormous ecological damage.
A disaster of biblical proportions – economy
Legendary investor Jeremy Grantham of GMO has published a treatise on the root cause of exploding commodity prices. He has also offered a startlingly depressing outlook for the future of humanity
Read more: http://www.businessinsider.com/jeremy-grantham-commodity-prices-2011-6#ixzz1SHgKd98H

The Great Depression
The modern banking system manufactures money out of nothing. The process is perhaps the most astounding piece of sleight of hand that was ever invented. Banking was conceived in inequity and born in sin . . . Bankers own the earth. Take it away from them but leave them the power to create money, and, with a flick of a pen, they will create enough money to buy it back again . . . Take this great power away from them, and all great fortunes like mine will disappear, for then this would be a better and happier world to live in . . . But, if you want to continue to be the slaves of bankers and pay the cost of your own slavery, then let bankers continue to create money and control credit.[38]
- Sir Josiah Stamp, Director of the Bank of England, 1927

Pilkington points to a biblical quote where God points out that what we think of as free is actually divinely
... makes the point that religion is the base foundation for today’s economics. The Invisible Hand, the magical divine device purported by economists solve problems of supply, demand and resource depletion by substitution

Many commentators – including this blog’s editor Yves Smith in her book ECONNED – have pointed out that the efficient markets hypothesis was used by policymakers to justify their cutting back on regulations and allowing ‘the Market’ to operate without constraint. These commentators have pointed out that it was this policy prescription that led to the current financial crisis.

Why Didn’t Congress Act?
How could the Senate refuse to act? Are they some kind of demons? No, but something almost as bad; we’re confronted with a bad idea that many people believe in: the sanctity of markets!
The vote exposes a bad methodology, an ideology based on false axioms, a false view of markets that’s been strongly promoted and not questioned. With its negative effects not understood, markets are given a sacred character:

- Omnipotence: Don’t try to legislate against the market; market forces will crush your laws.
- Omniscience: Don’t try to instruct market behavior; it has inputs from millions of participants and knows more than your regulators ever could!
- Benevolence: Do the right things and the market will reward you; misbehave and you will be punished! Omnipotence, omniscience and benevolence are attributes of a god, and Senators don’t often fight with God!

International financial markets and central banks must stamp out any threat to their criminal syndicate. Usury (Riba) the notion of interest payments in conventional banking is impermissible in Shariah law, because it is considered usury and is therefore unjust. The Law of Moses states, "Thou shalt not lend upon usury to thy brother; usury of money, usury of victuals, usury of anything that is lent upon usury "(Deut. 23:19)."

http://batr.org/gulag/090411.html
"The few who understand the system, will either be so interested from it's profits or so dependent on it's favors, that there will be no opposition from that class."
Rothschild Brothers of London, 1863
Central Banks, BIS and Goldman Sachs Coercion

Breaking the Spell of Money
To fix the economy, we first have to change our definition of wealth by Scott Russell Sanders
Published in the July/August 2011 issue of Orion magazine
http://www.orionmagazine.org/index.php/articles/article/6343/

See Economy Unmasked reviews in Misc

>> Op-Ed Columnist  >> Free to Die
>> By PAUL KRUGMAN>> Published: September 15, 2011
>> Back in 1980, just as America was making its political turn to the right, Milton Friedman lent his voice to the change with the famous TV series “Free to Choose.” In episode after episode, the genial economist identified laissez-faire economics with personal choice and empowerment, an upbeat vision that would be echoed and amplified by Ronald Reagan.
>> But that was then. Today, “free to choose” has become “free to die.”
>> I’m referring, as you might guess, to what happened during Monday’s G.O.P. presidential debate. CNN’s Wolf Blitzer asked Representative Ron Paul what we should do if a 30-year-old man who chose not to purchase health insurance suddenly found himself in need of six months of intensive care. Mr. Paul replied, “That’s what freedom is all about — taking your own risks.” Mr. Blitzer pressed him again, asking whether “society should just let him die.”
>> And the crowd erupted with cheers and shouts of “Yeah!”
>> The incident highlighted something that I don’t think most political commentators have fully absorbed: at this point, American politics is fundamentally about different moral visions.
"Economists have become a plague as dangerous as rabbits, prickly pear or cane toads. Economists have become the cultural cane toads of Canberra, oozing over the landscape and endangering myriad indigenous species. Not only the economy but also mental health would be greatly improved if we could lift the fog of obfuscation on things economic. The first step is to take economists from their pedestal and to see them as the curiosities they are. The first step to reducing their power is to reduce their legitimacy. How is this to be achieved? First, economists' outpourings should, as a matter of principle, be met with laughter, derision, benign paternalism. They should cease to be employed as media commentators. In the long term they should cease to be hired. Let them be pensioned off and die out. Extinction is a worthy end for a profession whose brief is rotten to the core."

-- Dr. Evan Jones, Economics Department, University of Sydney (from Jay Sept 22)

Feel free to forward with appropriate credits. Nick Arguimbau
What happens to a wealthy nation when its leaders advocate global free trade while its domestic energy supplies are running low? Knowing the answer, why would they act in this manner?

"Even our superior capital will not avail us against dear fuel, because nothing more readily flows abroad in search of profitable employment than capital. And if we are to uphold a worldwide freedom of intercourse, let us not deceive ourselves as to its natural results upon the material basis of our prosperity."

The Four Horsemen Trailer;

http://www.youtube.com/watch?v=wLoB1eCJ93k

1,000,000 Economists Can Be Wrong: The Free Trade Fallacies
Steve Keen, Debttwatch | Sep. 30, 2011, 6:02 AM | 261 | 1

Steve Keen an Associate Professor of Economics& Finance at the University of Western Sydney
Not only did the global financial crisis catch the vast majority of economists completely unawares, they instead expected tranquil and even buoyant times just as the biggest economic crisis since the Great Depression began. My favourite such observation is from the OECD’s Economic Outlook for June 2007— in which the Chief Economist suggested that, “the current economic situation is in many ways better than what we have experienced in years . . . Our central forecast remains indeed quite benign.”
Smith’s invisible hand parable will hold true to some degree, but it will become somewhat visible and the hand dexterity will be dynamically attached to and limited the physical limits of the Gaian world in which it operates.

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Quote form Richard Heinberg’s The End Of Growth, Musletter. Gaia\economics\ Aug 10

This is what we must do
Milton Friedman once wrote: “Only a crisis—actual or perceived—produces real change.” Absent a crisis, politicians and economists will cling to GDP even if it is flawed and superior alternatives exist. It’s familiar, it’s simple, and it is embedded in all our existing economic institutions.

But crisis is upon us. For the past two decades, GDP growth in the US has mostly been captured by the financial industry. Today, unemployment is stubbornly high, while household net worth is plummeting. Further growth appears obtainable only through huge government deficits and ballooning debt. Government spending has been the only thing keeping the economy on life support, but governments across Europe and in the US have hit a crisis of confidence, both with the financial markets and constituents. We’re at an economic dead end. We seem to be on track for a political and social train wreck of dashed expectations and seething public rage. Think Tahrir Square times a thousand. The only way to manage this situation will be to change the goals and rules of our national game.

>>

The Bretton Woods system of monetary management established the rules for commercial and financial relations among the world’s major industrial states in the mid 20th century. The Bretton Woods system was the first example of a fully negotiated monetary order intended to govern monetary relations among independent nation-states. [http://en.wikipedia.org/wiki/Bretton_Woods_system](http://en.wikipedia.org/wiki/Bretton_Woods_system)

The Bilderberg Group, Bilderberg conference, or Bilderberg Club is an annual, unofficial, invitation-only conference of approximately 120 to 140 guests from North America and Western Europe, most of whom are people of influence. About one-third are from government and politics, and two-thirds from finance, industry, labour, education and communications. Meetings are closed to the public and often feature future political leaders shortly before they become household names. [http://en.wikipedia.org/wiki/Bilderberg_Group](http://en.wikipedia.org/wiki/Bilderberg_Group)

It is unfortunate, but understandable, that young people in the United States are not taught (in the government's schools) the history and operation of their country's most powerful financial institution, The Federal Reserve System. Created in 1910, codified by Congress in 1913 (along with the personal income tax), this "system" facilitated the US government's ability to inflame the nation's citizens for the purpose of supporting the European war of 1914-1918 (World War I). [http://www.bigeye.com/griffin.htm](http://www.bigeye.com/griffin.htm)

The author of "The Creature From Jekyll Island," G. Edward Griffin explaining the creation of the Federal Reserve, on a secret meeting of the heads of the top leaders of the money world. [http://www.youtube.com/watch?v=ZWKlz2Z4Nlo](http://www.youtube.com/watch?v=ZWKlz2Z4Nlo)

Rothschild family. They control whole Global Currency System. However what else they need, which is the end goal and what they want to archive by completing their mission

>>
Subject: Attention on Economic front
Why collapse will come
http://www.youtube.com/watch?v=D71aiYq7jeM&feature=related

*19 Dec 2011, Al Jazeera
<http://www.aljazeera.com/indepth/opinion/2011/12/2011121874651469307.html>*

Debt-based Money: A guarantee to destroy the planet: I want to take a moment to explain how money is created and destroyed in our debt based money supply. Environmentalists don’t often look for, let alone see the relationship.

>>> Chris Martenson
To paraphrase a famous saying, Anything that can't be fixed, won't.

Killing the competition:
How the new monopolies are destroying open markets
/By Barry C. Lynn <http://www.harpers.org/subjects/BarryCLynn>/
Barry C. Lynn is the author of /Cornered: The New Monopoly Capitalism and the Economics of Destruction. / He directs the Markets, Enterprise, and Resiliency Initiative at the New America Foundation.

Fear, in any real market, is a natural emotion. There is the fear of not making a sale, not landing a job, not winning a client. Such fear is healthy, even constructive. It prods us to polish our wares, to refine our skills, and to conjure up—every so often—a wonder.

>>
From Lorie S email Feb 29 in Economics.
A self revealing list of Capitalism's failings spelled out by the manager of a $97 billion investment fund at: Grantham wonders if Marx was right after all;
See: "Capitalism will gladly sell the rope used to hang itself"
http://www.marketwatch.com/story/grantham-wonders-if-marx-was-right-after-all-2012-02-29
Jeremy Gartham manages a $97 billion investment fund:
"He says capitalism does almost everything better than any other economic system. It’s just that its two or three main flaws are potentially fatal and have gone largely unaddressed. A sustainable economic system, for instance, can’t be based on ever-increasing debt, corporations can’t be allowed to run governments and loot treasuries, and “growth at any cost” is a recipe for planetary suicide."

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